CANFIN
WEALTH MANAGEMENT

# FALL 2026 CLIENT UPDATE

Market Insights | Real Estate | Financial Planning

**Dear Valued Client,**

**October 2026**

As the days grow shorter and the colours of fall invite reflection, this is a natural time to review your financial progress, reinforce your priorities, and prepare for the year ahead. As 2026 enters its final quarter, we are pleased to share timely insights and practical guidance to help keep your financial plan aligned with your goals as markets, interest rates, and life circumstances evolve.

## MARKETS & ECONOMY

### Putting Recent Performance in Perspective

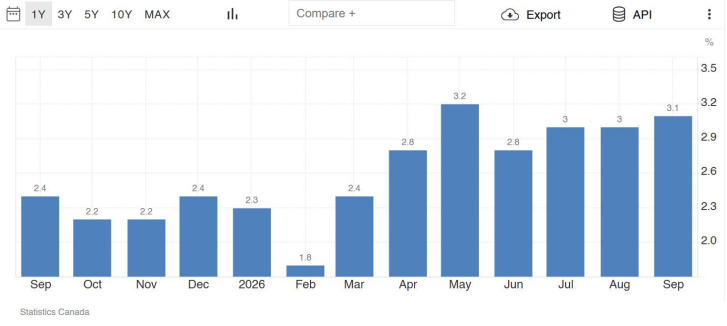
Global equity markets remained generally positive through the first nine months of 2026, although results varied considerably by region. For Canadian investors holding foreign investments without currency hedging, movements in the Canadian dollar also affected investment returns. What drove markets?

> **Equities:** Corporate earnings, continued investment in artificial intelligence and technology infrastructure, resilient economic activity and strength in selected commodity-related sectors supported equity markets. Canadian and emerging-market equities were among the stronger performers year to date.

> **Fixed Income:** Bond markets faced pressure during the third quarter as longer-term interest rates increased. Because bond prices generally move inversely to interest rates, rising yields weighed on broad Canadian and U.S. bond-market returns.

> **Canadian Dollar:** Currency movements were particularly important for Canadian investors. The Canadian dollar weakened against the U.S. dollar over the first nine months of 2026, which generally increased the Canadian-dollar value of unhedged foreign investments. Currency had a much smaller effect during Q3 itself.

| As at September 30th, 2026 | Simple Returns | Compound Annual Returns | | | | |
|---|---|---|---|---|---|---|
| *INDEX* (In Canadian Dollars)* | % | % | % | % | % | 5-Year |
| *Source: Stat. Canada, MSCI, FTSE, & Morningstar | 3-MONTH | 1-YEAR | 3-YEAR | 5-YEAR | 10-YEAR | STD DEV |
| | | | | | | |
| Inflation (one month lag) | | 3.10 | | | | |
| **Canadian Fixed Income Index** | | | | | | |
| Morningstar Canada 30 Day T-Bill | 0.55 | 2.26 | 3.42 | 3.10 | 1.98 | 0.46 |
| FTSE Can. Overall Short-Term Bond | -0.92 | 0.81 | 4.65 | 2.03 | 1.93 | 2.56 |
| FTSE Canada Universal Bond | -3.03 | -1.22 | 4.57 | 0.24 | 1.20 | 6.10 |
| FTSE World Govt. Bond (Hedged to CAD) | -2.96 | -2.59 | 1.97 | -1.59 | 0.28 | 5.00 |
| **Equity Markets Index** | | | | | | |
| Canadian Equity (MSCI Canada) | 1.55 | 19.74 | 24.79 | 14.99 | 11.74 | 12.45 |
| U.S. Equity (MSCI USA) CAD | 2.40 | 17.70 | 24.93 | 15.94 | 16.19 | 13.34 |
| International Equity (MSCI EAFE) CAD | 0.95 | 18.61 | 20.94 | 12.40 | 10.45 | 11.84 |
| Emerging Markets (MSCI Emerg. Mkt)CAD | -0.30 | 31.85 | 26.13 | 11.45 | 9.93 | 16.05 |
| **Exchange Rate $1.00USD Buys $1.4233CAD** | | | | | | |




Sources: Statistics Canada, MSCI, FTSE & Morningstar. Inflation chart: tradingeconomics.com (Statistics Canada data).

### PERSPECTIVE FOR INVESTORS

Market leadership can change quickly. Strong recent performance in a particular market, sector or asset class does not necessarily mean that leadership will continue. A diversified portfolio should therefore be evaluated against your objectives, time horizon, risk tolerance and capacity, liquidity needs, and overall financial plan rather than the results of any single quarter.

At CANFIN Wealth, we continue to monitor inflation, interest rates, economic growth, currency movements and portfolio risk. Our focus remains on maintaining disciplined, diversified portfolios and making thoughtful adjustments when your circumstances, objectives or longer-term investment conditions warrant.

# ONTARIO REAL ESTATE

## A More Buyer-Friendly Environment

While housing market conditions vary significantly by region and individual circumstances, decisions regarding home ownership or real estate investment should be considered within the context of long-term financial objectives and affordability. In Ontario, activity remained subdued through September, available supply continued to support buyer choice, and prices in Toronto and several surrounding markets remained below year-earlier levels. Nationally, Canada remained broadly balanced, with conditions becoming slightly more favourable to buyers; the national average price was modestly lower year-over-year, while regional results continued to vary considerably. The table below illustrates house prices across Canada:

**Average Home Prices (Year over Year) in Select Cities & The National Average in Canada**

| Period | Vancouver | Calgary | Toronto | Montreal | Halifax | Canada Average |
|---|---|---|---|---|---|---|
| Sep-26 | $1,075,900 | $569,200 | $917,600 | $578,200 | $541,700 | $666,538 |
| Sep-25 | $1,138,300 | $568,000 | $962,300 | $578,100 | $565,100 | $677,474 |
| % Change | -5.48% | 0.21% | -4.65% | 0.02% | -4.14% | -1.61% |

Source: CREA - The Canadian Real Estate Association

# YOUR PERSONALIZED FINANCIAL ROADMAP FOR 2026

At CANFIN Wealth, we know your financial life isn't static, and your plan shouldn't be either. The CANFIN 360° approach is designed to help you stay resilient, informed, and confident through every stage of your journey. Different life stages require different planning priorities, and our role is to integrate them all.

PLANNING PRIORITY 1

### Working Canadians & Families

***Build Financial Resilience***

- Understand household cash flow after tax
- Stress-test finances for higher costs or income disruption
- Maintain an appropriate emergency reserve
- Review mortgage and debt strategies
- Coordinate RRSP, TFSA, RESP and other savings
- Review insurance and risk protection

PLANNING PRIORITY 2

### Pre-Retirees & Retirees

***Build Sustainable Retirement Income***

- Confirm retirement readiness and income requirements
- Develop tax-efficient retirement-income and withdrawal strategies
- Plan for longevity and potential health-care costs
- Review estate plans, beneficiaries and powers of attorney

# THE CANFIN 360˚ DIFFERENCE

Your financial decisions are interconnected. Investments, taxes, debt, insurance, retirement income and estate planning should not be considered in isolation. Our planning approach considers these elements together through:

- Integrated financial and wealth planning
- Ongoing reviews and financial stress-testing
- Investment oversight aligned with you
- Retirement-income and tax-aware planning
- Risk, insurance and legacy considerations

If the topics in this newsletter raised questions or opportunities, we invite you to schedule a review conversation to ensure your financial roadmap remains aligned.

With sincere appreciation,

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